



MEMORANDUM OF UNDERSTANDING (MOU)

Between

Indian Biomedical Skill Council (IBSC)

having its office at AMTZ Campus, Pragati Maidan, VM Steel Project

S.O., Visakhapatnam - 530031, Andhra Pradesh, India

(First party, hereinafter referred to as IBSC),

Represented by Dr. Jitendra Kumar Sharma, Chairman, IBSC

& Managing Director & CEO, AMTZ

And

SRINIVASARAO COLLEGE OF PHARMACY (SRCP)

P.M.Palem, Madhurawada, Visakhapatnam-41 Andhra Pradesh, India

(Second party, hereinafter referred to as "SRCP"),

Represented by Principal of SRCP

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and executed on this 10 of April 2020, at Visakhapatnam

Between

Indian Biomedical Skill Council, is established by Andhra Pradesh MedTech Zone (AMTZ), having its office at AMTZ Campus, Pragati Maidan, VM Steel Project S.O Visakhapatnam - 530031, India, represented by Dr. Jitendra Kumar Sharma, Chairman, Visakhapatnam hereinafter referred to as "Party of the FIRST PART" or "IBSC" which, expression wherever it occurs, shall mean and include the representatives, administrators, successors in interest and assign;

And

Srinivasarao College OF Pharmacy, P.M.Palem Visakhapatnam- 530041, Andhra Pradesh, India, represented by Principal of the college, all referred to as "Party of the SECOND Part or "SRCP which expression wherever it occurs, shall mean and include the representatives, administrators, successes in interest and assign

Both parties here in after shall collectively refer to as "Parties"

1. WHEREAS:

I. The Party of the FIRST PART Council for Biomedical Engineering Skills in India promoted by the AMTZ, in collaboration with Medical Devices Industry stakeholders in India, which has the mandate to test and grade the competency of bio-medical engineering professional skills in India: IBSC is recognized by Ministry of Skill Development & Entrepreneurship, Government of India. IBSC has its independency & unique identity to certify biomedical professionals and deliver skill training programs.

II. The Party of the SECOND PART Srinivasarao College OF Pharmacy, P.M.Palem Visakhapatnam- 530041 India is Pharmacy college with 13 years of Academic Excellence, Affiliated to The Andhra Pradesh Andhra University (AU) Visakhapatnam and Approved by Pharmacy Council of India, New Delhi

2. PREAMBLE

2.1 IBSC is engaged in Skill Development, Education, Hands-on-Trainings and R&D services in the fields of Medical Technology and related fields.

2.2 SRCP has evolved as one of the top institutions national wide, and is an Industry Connected Institution. To impart industry relevant skills, SRCP has collaborated with various industries and setup Centers of Excellence (CoE) to carry out training and to give a real-time hands-on experience. The Institute focuses on holistic development of students by adopting the most innovative and creative dimension to impart quality education and employability skills.

2.3 RSC & SRCP believes that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities

2.4 The Parties intended to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research

2.5 The Parties hereby express their willingness to combine their resources for skill development in medical technology and related sectors, and work towards promoting the growth of the sector by creating necessary eco-system for the said purpose

3. SCOPE OF MoU

The Parties have decided to enter into this Memorandum of Understanding to express their interest on collaborating on joint activities that will be described in various project Agreements catered into by the parties

4.1 ROLES AND RESPONSIBILITIES OF IBSC

1. IBSC shall undertake to collaborate with SRCP on mutually agreed activities pursuant to project agreements entered into by the parties.
2. IBSC shall provide industrial-oriented trainings/courses for the BIPB students
3. IBSC shall facilitate industrial visits to the students
4. IBSC will facilitate internship support for the students who have completed the required training modules of the BSC programs.
5. IBSC will extend support for Guest faculty for delivering the courses
6. IBSC will extend support for developing industrial-oriented curriculum development inputs .
7. IBSC will provide Faculty development programs (FDP) Short term training programs (STTP for enriching the faculty/staff knowledge in the biomedical domain
8. IBSC will facilitate access to the Common Scientific Facilities (CSFs) other facilities to the university students faculty/researches for medical device research purposes.
9. IBSC shall appoint a 'Point of Contact for necessary cocedination with BIPH

4.2 ROLES AND RESPONSIBILITIES OF SRCP

1. SRCP shall undertake to collaborate with IBSC on manually agreed activities pursuant to project agreements entered into by the parties
- 2 SRCP shall facilitate interested student management in the IBSC training programs
3. SRCP shall facilitate interested faculty/staff engagement in the FDP/STTP
4. SRCP shall provide the space and facility to conduct the training-related activities in their premises.
5. SRCP shall facilitate the credit transfer option for the IBSC training programs
- 6 SRCP shall provide support for developing Center of Excellence at University premises
7. SRCP shall encourage interesied faculty engagement in research & cumulary work with AMTZ group of institutions and manufacturers BIPB shall appoint a "Pot of Contact for necessary coordination with ISC

4.3 JOINT ROLES AND RESPONSIBILITIES OF IBSC AND SRCP

1. The Parties would provide support as mutually agreed upon in project agreements.
2. The Parties would undertake and execute the mutually agreed tasks within a stipulated time frame as detailed in project agreements.
3. The Parties would provide industrial ready Pharmacists
4. The parties would execute joint research collaboration activities for publishing research articles/patents
5. The Parties will organize the technical Events Seminars/National Conference International Conference/Symposiums
6. The parties will develop industrial-oriented courses/programs at the UG/PG level.
- 7 The Parties may also enter into a separate arrangement/ agreement on a case-to-case basis, on such senna and conditions as may be mutually agreed by the parties.

5.DURATION OF MoU

The total time frame of the engagement would be for a period of 3 (three) years from the date of signing this MoU. The term if this Moll may be extended as may be mutually decided by the Parties

6.DELIVERABLES

The deliverables would be as detailed in the scope of each task, mutually agreed between the parties, from time to time. Requisitions for a specific task could be given by any of the parties on mutually agreed terms of references that would be specific to identified projects.

7.FINANCIAL ARRANGEMENT

This will be undertaken by a separate financial terms & conditions on a project-to-project basis on mutually agreed terms by the parties Each Party shall bear its expenses in discharge of its responsibilities mediated in this MoU

8. CONFIDENTIALITY AND NON-DISCLOSURE

Except as otherwise contemplated by this Moll, each Party (the "receiving party") undertakes that, in order to protect the proprietary interest of the other Party (the "disclosing party") in the disclosing Party's confidential information, it will not, during the term of this MoU nor at any time thereafter, either use or exploit in any manner, or directly or indirectly divulge or disclose to others any of the disclosing party's confidential information. The receiving party shall treat all confidential information disclosed to it as strictly confidential and only use such confidential information for the purposes of this MoU. Each Party shall ensure that its directors, officers, employees, agents, representatives, students, faculty, Affiliates and amorneys comply at all times with this confidentiality undertaking. This clause does not apply to (i) information is public other than because of a breach of this clause; (ii) disclosure required by law, or (ii) disclosure to Party's related companies, auditor, banker or advisors. Specifie confidentiality and non-disclosure agreement will be a part of specific Molls agreed by the Parties for each project

9. AMENDMENTS TO MoU

In the event that any of the representations or warranties made/given by a party ceases to be true or stands changed, the party who had made such representation or gives such warranty shall promptly notify the others of the same

10. TERMINATION OF MoU

a. This Moll may be terminated by either of the parties forthwith if the any party commits breach of any of the terms hereof and shall have failed to rectify such breach within sixty (60) days of the notice in this behalf having been served on it by the other parties

b. In addition to the reasons for termination as set forth above, this MoU may be terminated forthwith by any of the parties voluntarily by giving sixty (60) days notice in writing to other parties OR involuntarily due to entering into composition, bankruptcy or similar re- organization proceedings or if applications invoicing such proceedings have been filed and with the advance notice of 3 months by any of the parties

11. FORCE MAJEURE

None of the parties shall be held responsible for non-fulfillment of their respective obligations under this Moll due to the exigency of one or more of the force majeure events such as but not limited to acts of God, War, Flood, Earthquake, Strikes, lockouts, Epidemics, Riots, Civil Commotions, etc., provided on the occurrence and cessation of any such event, the affected party thereby shall give a notice in writing to the other parties within one month of such occurrence or cessation. If the force majeure conditions continue beyond six (6) months, the parties shall jointly decide about the future course of action.

12. ASSIGNMENT OF MoU

The rights and or liabilities arising to any party of this Moll shall not be assigned except with the written consent of the other parties and subject to such terms and conditions as may be mutually agreed upon.

13. DISPUTE RESOLUTION

In the event of any dispute arising between parties with regard to any terms conditions or this MoU, the parties would refer the dispute to a two-member committee consisting of a representative of each of the parties. The committee would make all efforts to resolve the dispute and interpret the clauses for furthering the purpose of the MoU and cause of the Organizations.

14. ARBITRATION

In the event of the dispute remaining unsolved, in spite of the efforts of the committee, the parties may refer the dispute to a Sole Arbitrator. The Sole Arbitrator shall be jointly appointed by the Parties, who would conduct the Arbitration proceedings per the Arbitration and Conciliation Act, 1996. The place of Arbitration shall be Visakhapatnam, Andhra Pradesh.

15. NOTICES

a. Method of Notice. The parties shall give all notices and communications between the parties in writing by (i) personal delivery, or (ii) a nationally-recognized, next-day courier service, or (iii) registered postal services, or (iv) or (v) electronic mail to the party's address specified in this agreement, or to the address that a party has notified to be that party's address for the purposes of this section addressing to the address me

Party First Part (the "IBSC")

Dr. Jitendra Kumar Sharma
AMTZ Campus, Pragati Maidan
VM Steel Project 5.0..
Visakhapatnam - 530031, India

Second First Part (the "SRCP")

Principal
Srinivasarao College of Pharmacy
P.M.Palem, Madhurawada
Visakhapatnam - 530041, India

b. Receipt of Notice. A notice given under this agreement will be effective on the other party's receipt of it, or if mailed, shall be deemed to have been duly if actually delivered, or after 15 fifteen days after mailing, if mailed by registered post or by courier. In case of an electronic mail, the notice shall be considered as delivered on the date of receipt of such mail

16. Any additions or deletions to this MoU can be carried out on mutually agreed terms and appended to this MoU to form an integral part of this Mall.

IN WITNESS WHEREOF the Parties hereto have signed this MoU un the day, month and year mentioned here in before

For and on behalf of IBSC

Dr. Jitendra Kumar Sharma

Chairman

Witness

Date:



G. Sudhakar

PRINCIPAL

For and on Behalf of SRCP
Srinivasarao College of Pharmacy
P.M. Palem, Visakhapatnam-41

Principal

Srinivasarao College of Pharmacy

Witness:

Date:

